

Article - Labor and Employment

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§11–1302.

- (a) There is a Construction Education and Innovation Fund.
- (b) The Center shall administer the Fund.
- (c)
 - (1) The Fund is a special, nonlapsing revolving fund that is not subject to § 7–302 of the State Finance and Procurement Article.
 - (2) The Treasurer shall hold the Fund separately, and the Comptroller shall account for the Fund.
- (d) The Fund consists of:
 - (1) money appropriated in the State budget to the Fund;
 - (2) money made available to the Fund through federal programs or private contributions;
 - (3) money derived by the Center; or
 - (4) any other money made available to the Center for the Fund.
- (e) For fiscal year 2018 and each fiscal year thereafter, the Governor shall include in the annual State budget an appropriation to the Fund of \$250,000 to support the operation of the Center.
- (f) The Fund may be used only to support the purposes of the Center.
- (g)
 - (1) The Treasurer shall invest money in the Fund in the same manner as other State money may be invested.
 - (2) Any investment earnings of the Fund shall be paid into the Fund.

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